

9th August 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

Script Code: 500259

Script Code: LYKALABS

Dear Sir/Madam,

Subject: Disclosure in terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Statement of deviation or variation

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching the disclosure in terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above statement has been reviewed and noted by the Audit Committee of the Company in its meeting held on 9th August 2024.

We request you to take the above information on your record.

Thanking You,

Yours faithfully,
For **Lyka Labs Limited**

Kishore P. Shah
Company Secretary & Compliance Officer

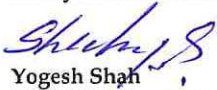
Encl.: A/a.

Statement of Deviation/ Variation						
Name of listed entity	Lyka Labs Limited					
Mode of Fund Raising	Preferential Allotment					
Type of instrument	Warrants convertible into Equity Shares					
Date of Raising Funds	16th April 2024					
Amount Raised (Rs. In Crores)	Rs.27.2025 Crores (75% of the issuee price of Rs.139.50 per such warrant)					
Report filed for quarter ended	30th June 2023					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	The Audit Committee has noted that there was no deviation/ variation in the use of funds raised by issue of Equity Shares and Warrants convertible into Equity Shares, both on preferential basis					
Comments of the Auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the half year according to applicable object (INR Crores and in%)	Remarks, if any
The funds to be raised from the proposed issue of securities will be utilised to strengthen the Company's overall financial structure by augmentation of long-term financial resources and corresponding reduction of debt through repayment of loans and for meeting working capital requirements and for other general corporate purposes.	Not Applicable	Rs.27.2025 Crores	Not Applicable	Rs.27.2025 Crores	Not Applicable	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Lyka Labs Limited



Yogesh Shah
Executive Director & CFO
DIN: 06396150
Mumbai, 9th August 2024.